POST FALLS URBAN RENEWAL AGENCY
Fiscal Year 2025 Budget Approved by Adoption of Resolution No. 2024-01 on 8/15/24
October 1, 2024 to September 30, 2025

| | Actual FY 2023 | Approved Budget FY 2024 | Proposed Budget FY 2025 |
|---|---|---|---|
| **REVENUES:** | | | |
| Tax Increment | | | |
| Center Point District | 625,555 | - | - |
| East Post Falls District | 3,641,359 | - | - |
| Post Falls Technology District | 521,384 | 864,374 | 1,128,562 |
| Downtown District | 512,359 | 652,518 | 750,361 |
| Pleasant View District | 1,280 | 11,777 | 12,400 |
| Other Income | 203,151 | - | - |
| General Fund Transfer | - | 56,259 | 34,386 |
| Interest Income | 148,254 | 39,000 | 69,600 |
| **TOTAL REVENUES:** | **5,653,342** | **1,623,928** | **1,995,308** |
| Carryover (East Post Falls) | 1,889,065 | - | - |
| Carryover (Center Point) | 915,705 | - | - |
| Carryover (Post Falls Technology) | 364,539 | 860,333 | 1,746,768 |
| Carryover (Downtown) | - | 459,327 | - |
| Carryover (Pleasant View) | - | - | - |
| **Total Funds** | **8,822,651** | **2,943,588** | **3,742,076** |
| **EXPENDITURES:** | | | |
| **Proponent Reimbursement** | | | |
| Center Point District | 1,541,260 | - | - |
| East Post Falls District | 1,886,774 | - | - |
| Post Falls Technology District | - | 1,699,707 | 2,850,330 |
| Downtown District | - | 1,086,845 | 725,361 |
| Pleasant View District | - | 11,777 | 12,400 |
| Designated Funds (East Post Falls) | 3,718,650 | - | - |
| Designated Funds (Center Point) | - | - | - |
| Debt Repayment | - | - | - |
| Interest Expense | - | - | - |
| **Sub-Total Proponent** | **7,146,684** | **2,798,329** | **3,588,090** |
| **Agency Operating Expenses** | | | |
| Contract Services | 16,375 | 35,600 | 35,600 |
| Audit | 8,750 | 8,750 | 12,500 |
| Legal Advertising | 498 | 900 | 900 |
| Insurance | 3,009 | 3,713 | 4,375 |
| General Administrative Expenses | 81,405 | 91,296 | 95,611 |
| Contingency | - | 5,000 | 5,000 |
| **Sub-Total Agency** | **110,037** | **145,259** | **153,986** |
| **TOTAL EXPENDITURES** | **7,256,721** | **2,943,588** | **3,742,076** |

# Resolution No. 2024 – 1

A RESOLUTION OF THE POST FALLS URBAN RENEWAL AGENCY, MAKING FINDINGS CONCERNING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025, AND ADOPTING SAID BUDGET.

WHEREAS the Post Falls Urban Renewal Agency is an Idaho urban renewal agency formed pursuant to Idaho Code § 50-2006, and

WHEREAS Idaho Code §§ 50-2006(d) and 50-2903(5) require that an Idaho urban renewal agency compile an annual budget estimating expenses and revenues for the following fiscal year of the agency for submission to the local governing body, and

WHEREAS Idaho Code § 50-2006(d) requires an Idaho urban renewal agency to have the same fiscal year as a municipality, and

WHEREAS Idaho Code § 50-1001 provides that the fiscal year for a municipality begins on the first day of October.

NOW THEREFORE, BE IT RESOLVED BY THE POST FALLS URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. That the Agency makes the following findings of fact:

a. That the estimated revenues of the Agency for the period October 1, 2024 to September 30, 2025, are described in Exhibit A, attached hereto and incorporated by reference herein.
b. That the estimated expenses of the Agency for the period October 1, 2024 to September 30, 2025, are described in Exhibit A, attached hereto and incorporated by reference herein.

Section 2. That the Agency does hereby adopt Exhibit A as its fiscal year budget for the period October 1, 2024 to September 30, 2025, and does hereby tender a copy of said budget to the Post Falls City Council. Pursuant to Idaho Code § 67-1076(2)(b)(i), the budget shall also be submitted to the Local Governing Entities Central Registry by December 1, 2024.

PASSED by the Post Falls Urban Renewal Agency Commission at its regularly scheduled meeting on August 15, 2024.



Christi Fleischman, Vice-Chair

**2025 OPERATING BUDGET - POST FALLS URBAN RENEWAL AGENCY** **Exhibit "A"**

| | Actual FY 2023 | Budget FY 2024 | Budget FY 2025 |
|---|---|---|---|
| **REVENUES:** | | | |
| Tax Increment | | | |
| Center Point District | $ 625,555 | $ - | $ - |
| East Post Falls District | $ 3,641,359 | $ - | $ - |
| Post Falls Technology District | $ 521,384 | $ 864,374 | $ 1,128,562 |
| Downtown District | $ 512,359 | $ 652,518 | $ 750,361 |
| Pleasant View District | $ 1,280 | $ 11,777 | $ 12,400 |
| Other Income | $ 203,151 | $ - | $ - |
| Transfer from General Fund | $ - | $ 56,259 | $ 34,386 |
| Interest Income | $ 148,254 | $ 39,000 | $ 69,600 |
| **TOTAL REVENUES:** | **$ 5,653,342** | **$ 1,623,928** | **$ 1,995,308** |
| **Carryover (East Post Falls)** | $ 1,889,065 | $ - | $ - |
| **Carryover (Center Point)** | $ 915,705 | $ - | $ - |
| **Carryover (Post Falls Technology)** | $ 364,539 | $ 860,333 | $ 1,746,768 |
| **Carryover (Downtown)** | $ - | $ 459,327 | $ - |
| **Carryover (Pleasant View** | $ - | $ - | $ - |
| **TOTAL FUNDS** | **$ 8,822,651** | **$ 2,943,588** | **$ 3,742,076** |
| **EXPENDITURES:** | | | |
| Proponent Reimbursement | | | |
| Center Point District | $ 1,541,260 | $ - | $ - |
| East Post Falls District | $ 1,886,774 | $ - | $ - |
| Post Falls Technology District | $ - | $ 1,699,707 | $ 2,850,330 |
| Downtown District | $ - | $ 1,086,845 | $ 725,361 |
| Pleasant View District | $ - | $ 11,777 | $ 12,400 |
| Designated Funds East Post Falls | $ 3,718,650 | $ - | $ - |
| Designated Funds Center Point | $ - | $ - | |
| Debt Repayment | $ - | $ - | $ - |
| Interest Expense | $ - | $ - | $ - |
| **Sub-Total Proponent** | **$ 7,146,684** | **$ 2,798,329** | **$ 3,588,090** |
| **Agency Operating Expenses** | | | |
| Audit | $ 8,750 | $ 8,750 | $ 12,500 |
| Legal Advertising | $ 498 | $ 900 | $ 900 |
| Employee Wages | $ 55,240 | $ 57,330 | $ 59,046 |
| FICA | $ 4,360 | $ 4,386 | $ 4,517 |
| SUTA | $ 100 | $ 120 | $ 166 |
| PERSI | $ 6,984 | $ 6,408 | $ 7,062 |
| Health Benefit | $ - | $ 8,400 | $ 8,400 |
| Engineering Services | $ 6,400 | $ 9,600 | $ 9,600 |
| Contract Legal Services | $ 9,975 | $ 25,000 | $ 25,000 |
| Other Contract Services | $ - | $ 1,000 | $ 1,000 |
| Insurance | $ 3,009 | $ 3,713 | $ 4,375 |
| Marketing and Education | $ - | $ - | $ 3,000 |
| Dues and Memberships | $ 800 | $ 800 | $ 850 |
| Computer Repair and Maintenance | $ 480 | $ 585 | $ 330 |
| Computer Software | $ 779 | $ 829 | $ 1,272 |
| Office Equipment | $ - | $ 1,900 | $ 300 |
| Office Supplies | $ 324 | $ 375 | $ 425 |
| Postage & Shipping | $ 75 | $ 63 | $ 73 |
| Printing & Copying | $ 252 | $ 300 | $ 300 |
| Rent - Space & Equipment | $ 7,990 | $ 7,990 | $ 7,990 |
| Telephone and Internet | $ 767 | $ 320 | $ 240 |
| Meetings | $ 325 | $ 240 | $ 390 |
| Website Design, Hosting and Maint. | $ 2,929 | $ 1,250 | $ 1,250 |
| Contingency | $ - | $ 5,000 | $ 5,000 |
| General Fund Carryover | $ - | $ - | $ - |
| **Sub-Total Agency** | **$ 110,037** | **$ 145,259** | **$ 153,986** |
| **Total Expenditures** | **$ 7,256,721** | **$ 2,943,588** | **$ 3,742,076** |